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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 14th November, 2023

No.10/133/2023-EV3/5350.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act, 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant fifty percent (50%) exemption to **M/s Active Clothing Company Private Limited, Village Badali Ala Singh, Disrict Fatehgarh Sahib** from the payment of electricity duty (except Social Security Fund) for a period of **seven years**, the terms of the "Fiscal Incentives for Industrial Promotion (Revised) Policy-2013" , in public interest subject to the following conditions, namely:-

CONDITIONS

(i) the exemption shall be granted to the said firm for manufacturing of Readymade Garments Unit situated at aforesaid address up to an amount of thirty one percent (31%) of Fixed Capital Investment (FCI) as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Chandigarh, vide Endorsement No. Inc/FI/FIIP/121/Active Clothing MGG/450-D, dated the 01st February, 2023,

(ii) The aforesaid Fixed Capital Investment (FCI) for incentives shall be rupees 15,50,63,000/- (rupees fifteen crores fifty lakh and sixty three thousand only) and date of commercial operation of the Unit will be 14th April, 2016 as approved by the State Level Committee (SLC) in its meeting held on 13th December 2022;

(iii) The eligibility period for availing the electricity duty exemption shall be seven years from the date of approval i.e. 20th April, 2016 to 19th April, 2023 or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 15,50,63,000/- (rupees fifteen crores fifty lakh and sixty three thousand only) whichever is earlier, as per the Eligibility Certificate dated 01st February, 2023. However, the date of commercial production of the Unit is certified as 14th April, 2016,

(iv) no incentive shall be provided for the period between the date of commercial production i.e. 14th April, 2016 and the date of approval i.e. 20th April, 2016 as per the clause 1.2.1.7 and 1.2.1.3 of Fiscal Incentives for Industrial Promotion (Revised) Policy- 2013;

(v) in the event of any revision of rate of electricity duty at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e.g. Social Security Fund etc.) shall be applicable to the Unit;

(vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises, if there is a residential area in the premises, in that event, a separate meter has to be installed or separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(viii) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(ix) The exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Chandigarh, vide Endorsement No. Inc/FI/FIIP/121/ Active Clothing/MGG/450-B, dated the 01st February, 2023; and

(x) In case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditor of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act or the rules made thereunder and the exemption shall automatically cease, for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH,

Principal Secretary to Government of Punjab,

Department of Power.

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